



www.xgsi.com

(844) 947-7447

info@xgsi.com

Contact:
Kayleigh Reeves
(423) 822-2013
kreeves@xgsi.com

FOR IMMEDIATE RELEASE
July 28, 2021

XPRESS GLOBAL SYSTEMS ACQUIRES DELTA DISTRIBUTION

NEW YORK, NY and CHATTANOOGA, TN – Aterian Investment Partners (Aterian), a private investment firm, through its portfolio company Xpress Global Systems, LLC (XGS), is pleased to announce the acquisition of Delta Distribution/Michigan Carpet, a specialized flooring less-than-truckload company headquartered in Grand Rapids, Michigan. The merger of the two companies will strengthen the overall operational footprint and builds upon the strategic growth objective of XGS.

“Our acquisition of Delta Distribution complements the overall business offerings of XGS and again marks another meaningful evolution of our portfolio.” said Dan Martin, CEO of XGS, “Delta is a very well-run company that expands our network in the Midwest region and creates significant value for our stakeholders.”

This purchase represents the second acquisition by XGS in the last month as they continue their accelerated momentum in the logistics industry. The merger allows the company to expand its services and increase capacity in Indiana, Michigan, Missouri, Ohio, and Pennsylvania.

###

About Xpress Global Systems:

Xpress Global Systems is the leading expert in the nationwide transportation of floorcoverings. The XGS network of strategically placed, cutting-edge facilities specializes in consolidating, moving, and managing flooring inventory from point-of-origin to final destination. Headquartered in Chattanooga, Tennessee, XGS has served its customers for over 30 years and is among the largest independent provider in the industry.

For more information, please visit <http://www.xgsi.com/>

About Aterian Investment Partners:

Aterian Investment Partners manages over \$700 million of committed capital and invests in industry-leading, middle-market businesses. In collaboration with management, Aterian supports investments throughout an organization, from people to processes, equipment, technology, and social governance, among other areas.

For more information, please visit <http://www.aterianpartners.com>

Corporate Office

6137 Shallowford Rd | Chattanooga, TN 37421